



HARBOR HILLS ADVISES AIG IN THE ACQUISITION OF INVERSORA PICHINCHA

NEW YORK, March 17, 2008 – American International Group, Inc. (AIG) subsidiary AIG Consumer Finance Group, Inc. (AIGCFG) has reached an agreement to purchase Inversora Pichincha S.A. (Inversora Pichincha), the third largest consumer finance company in Colombia with assets over US\$563mm, from Ecuador-based Banco Pichincha C.A. and other minority shareholders. The transaction is subject to regulatory approval in Colombia and other customary closing conditions.

Inversora Pichincha provides consumer auto loans, commercial vehicle loans and unsecured consumer credit through direct and indirect distribution channels, including auto dealerships, affiliated businesses, and government agencies. It has 17 branches in the 4 largest cities in Colombia.

Richard Pfeiffer, Chief Executive Officer of AIGCFG, commented, “Inversora Pichincha’s broad distribution and leadership position in Colombia presents a singular opportunity to expand the AIG Consumer Finance Group’s product mix in Latin America while diversifying geographically. This acquisition strengthens the Consumer Finance footprint in Latin America, and provides distribution potential for additional AIGCFG products and services in the region.”

Harbor Hills is pleased to have acted as exclusive financial advisor to AIG as this Fortune 10 Company continues to grow its core consumer finance business internationally.

“We are proud to be associated with AIG in this strategic transaction for its consumer finance business,” said Victor Josebachvili, Managing Director, Harbor Hills. “We believe that this successful transaction attests to the professionalism of both the HHP and AIG teams and to the strong partnerships our firm forges with its clients in the pursuit of their strategic objectives.”

American International Group, Inc.

AIG is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Paris, Switzerland and Tokyo. www.aig.com

Harbor Hills Partners, LLC (Harbor Hills)

Harbor Hills is a leading New York-based financial advisory boutique that provides clients with the full breadth of Mergers & Acquisitions and Strategic Advisory Services. Harbor Hills’ professionals have successfully completed more than 55 transactions worth over \$20 billion in the last 20 years. www.harborhillslc.com

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